

**SHREWSBURY ELECTRIC
&
CABLE OPERATIONS
COMMISSION MEETING**

**February 7, 2005
7:00 PM**

MINUTES

PRESENT: C. JEFFERSON, Jr., Chairman
S. DAVIS
A. TRIPPI
P. LYONS-GALLO

ABSENT: R. LUTZ

OTHERS

PRESENT: T. JOSIE
R. IACCARINO

1. Approve Bill Schedules

The bill schedules were reviewed and approved as presented.

2. Minutes – Light Commission Meeting – January 10, 2005

A motion:

To approve the minutes of the January 10, 2005 Light Commission meeting was made by S. Davis and seconded by A. Trippi.

After a brief discussion, the minutes were approved with an addition to Page 4, Item 8 - "The Commission concurred that the contract would be a benefit to SELCO's power supply."

3. Transfer Funds – Electric – Vote Required

T. Josie commented that routinely, at the end of the fiscal year, the balances in the General Cash Fund, Depreciation Fund, and Construction Fund are reviewed. Guidelines, provided by SELCO's auditors in 1989, dictate the reasonable amounts of cash in each fund. Based upon the current review of funds, it is his recommendation that the Light Commission vote to transfer \$650,000 from General Cash to the Depreciation Fund.

After further discussion,

A motion:

To transfer \$650,000 from General Cash to the Depreciation Fund was made by A. Trippi and seconded by S. Davis.

Without further discussion, the motion was voted unanimously.

4. In Lieu of Tax Payment – Vote Required

In accordance with previously established formulas and the CATV license agreement, it is the recommendation of the General Manager that in lieu of tax payments of \$121,995 from the Light Plant and \$430,056 from the CATV Plant be paid to the Town of Shrewsbury for Fiscal 2006.

After a brief discussion

A motion:

To make a transfer of the following payments to the Town, in accordance with established formulas and the license agreement for the Town's Fiscal 2006,

- *Shrewsbury Electric Light Plant \$121,995*
- *Shrewsbury Community Cablevision - \$430,056*

was made by S. Davis and seconded by A. Trippi.

Without further discussion, the motion was voted unanimously.

5. 2004 Annual Electric Outage Report

R. Iaccarino presented and reviewed the 2004 Annual Electric Outage Report for the Light Commission.

After a brief discussion, the report was accepted as presented.

6. Verizon Fiber Install

In light of Verizon's recently published announcement that they would be installing fiber in Westboro, T. Josie presented SELCO's "Strategic Assessment and Action Plan" for the Commission's review.

According to the articles, Verizon plans to install Internet service first, followed by video service, however there are some issues as to how they are approaching franchise agreements. Controversy exists with the franchise they obtained for a similar project they recently completed in Texas.

SELCO's plan includes an assessment of SELCO's customer service, product/service pricing, service offerings, and regulation and administration.

7. 2004 Annual Town Report

T. Josie presented SELCO's draft contribution to the Town of Shrewsbury's 2004 Annual Report for the Light Commission's review.

After further editing and discussion, the Commission accepted the report as presented.

8. Strategic Planning Session

T. Josie announced that SELCO's *Strategic Planning Session* has been scheduled for Friday, March 4, 2005. Invited guests will include K. Barna – Rubin & Rudman, a representative from MMWEC, Shrewsbury's Town Manager – Dan Morgado, and Shrewsbury's Assistant Town Manager - Michael Hale.

S. Davis suggested that local politicians and/or their staff also be invited to attend the session, i.e. Representative Karyn Polito and Senator Edward Augustus.

9. Operating Brief

- The Light Commission reviewed the Operating Brief.

The next Light Commission meeting will follow SELCO's "*Strategic Planning Session*", scheduled for Friday, March 4, 2005 at 8:30AM.

A motion:

To adjourn the Light Commission meeting was made by C. Jefferson, Jr. and seconded by A. Trippi.

After no further discussion, the motion was voted unanimously.

Respectfully submitted,

Anthony M. Trippi, Clerk
Shrewsbury's Light Commission